

## **Meeting of the Full Council - 25 February 2021**

### **Report of the Audit, Risk and Governance Committee**

**Meeting held on 25 January 2021**

**Chair: County Councillor Alan Schofield**

#### **Part I (Open to Press and Public)**

##### **Code of Conduct – Summary of Complaints**

The committee considered the Code of Conduct report, presented by Laura Sales, Monitoring Officer and Director of Corporate Services. The report detailed a summary of all complaints received in 2020 against county councillors under the Code of Conduct.

**Resolved:** That the summary of complaints received in 2020 under the Code of Conduct, as presented, be noted.

##### **Code of Conduct – Review**

This item was recommended to Full Council and can be found in Part A of the agenda.

##### **External Audit – Lancashire County Council Audit Findings Report 2019/20 (Updated)**

The committee considered the updated Lancashire County Council Audit Findings Report 2019/20, for the year ending 31 March 2020, presented by Paul Dossett, Partner, Grant Thornton UK.

**Resolved:** That the updated position of the 2019/20 Lancashire County Council Audit report and issues raised by the auditor, as presented, be noted.

##### **External Audit – Lancashire County Pension Fund Audit Findings Report 2019/20 (Updated)**

The committee considered the updated Lancashire County Pension Fund Audit Findings Report 2019/20, for the year ending 31 March 2020, presented by Paul Dossett, Partner, Grant Thornton UK.

**Resolved:** That the updated position of the 2019/20 Lancashire County Pension Fund Audit report, as presented, be noted.

## **External Audit – Audit Progress Report and Sector Update 2020/21**

The committee considered the Audit Progress Report and Sector Update 2020/21, presented by Paul Dossett, Partner, Grant Thornton UK. The report summarised the impact of recent changes to auditing standards.

**Resolved:** That the External Audit Progress Report and Sector Update 2020/21 as of January 2021, as presented, be noted.

## **Update on the Council's Statement of Accounts 2019/20 and Approval of the Accounting Policies for 2020/21**

The committee considered the report, presented by Khadija Saeed, Head of Service, Corporate Finance. The report provided an update regarding the council's Statement of Accounts for 2019/20 and Accounting Policies for 2020/21.

**Resolved:** That

- (i) The position in relation to the external audit of the council's statement of accounts for 2019/20, as presented, be noted.
- (ii) The accounting policies for 2020/21, as set out in Appendix A, as presented, be approved.

## **Treasury Management Strategy 2021/22**

This item was recommended to the Budget Meeting of the Full Council on 11 February 2021.